

Versailles Area Chamber of Commerce Minutes

October 6th, 2021

Call to Order: Matt called the meeting to order. Directors' present: Aaron, Paula, Brian, Jerry, Jackie, and Mike. (not present: Ron, Scott, Josh, Jeff, Kim).

Approval of Minutes: Jerry made a motion to approve the September 1st minutes, it was seconded by Paula, all voted aye and the motion carried.

Financial Report: Matt provided the updated financial report. Current overall assets \$64,120.17 (a few bills). Matt turned in the paperwork to Boring's for the fiscal year. Jerry made a motion to approve the report, it was seconded by Mike, all voted aye and the motion carried.

Village Report: Mike discussed:

- Painting street lights black – C& S
- Well field development is being worked on
- 6 new homes currently
- Chateau – Phase 3 complete on Friday, 7 total lots, 2 already sold
- 20 new lots on Reed Ave – will not develop Franklin Street
- Edgewood Phase 2 is in the preliminary plans
- Tree Commission – recommended to cut down 60 Bradford pears – growing into wires – it is cheaper to replant than the trim regularly
- Grant for Klipstine Rd will happen at the end of 2022
- Traffic study is going on to adjust speed limits in town – council in charge of this
- Replace Homer Street lift station over the winter
- X-mas lights around town – takes 2 workers 4 weeks to put up, and 2 weeks to take down – use all LED
- Hometown Xmas November 12th, Breakfast with Santa November 13th

School Report: Aaron discussed:

- COVID numbers decreasing
- Transportation is all good now
- Activities are all happening as usual
- Redid old gym floor, must better
- Met on building project – trying to finance themselves, getting video to walk thru (FFA, STEM, Music, indoor track) – also trying to lower the tax rates for the village

New Membership update:

- Chamber Banquet – January 24th, 2022 6-8pm, send invites first of year
- Citizen of the Year – previous nominees – Mike & Carol Shue – Paula going to put a place on website to nominate candidates
- People Pride and Progress – previous nominees – FFA
- Alternative Investments – Talking to Dan Watren at Prenger Financial – inviting for next meeting – suggestions – rollover CDs in Mutual Funds(see attached printout), approximately 57% invested – can legally do this
 - ABALX Fund – low risk, conservative, 2020 was 22%, averages around 3.5%, 5% one-time fee for setup (yearly fee of 0.5-1%), this would be for long term investments
 - Need an Investment Policy – must be signed by the Chamber & Prenger Financial
 - Will need to vote on Policy, Mangar of Funds, and Amount (% of total worth)

Fall Social: Tentative date is **November 17th**, 2021 from 5-7pm, want to ask Josh if Gus's would host it, 2 drink tickets, spread of appetizers, Matt will look into Business Anniversaries, Paula sending save the dates

Old Business:

- Liaison for Downtown Versailles – work in progress, think it is a good idea, can we help fund? waiting on the INN to be finished, good discussion by group

Items from Directors:

- Need to share what is out at the Amphitheatre – Put on website?
- Educational Offers for Chambers members

Adjournment: Jackie made a motion to adjourn, Jerry seconded it, all voted aye and the motion carried.

The next meeting will be November 3rd, 2021

Jeff Lyme, President

Jacquelyn Briscoe, Secretary