

Versailles Area Chamber of Commerce Minutes

November 3rd, 2021

Call to Order: Jeff called the meeting to order. Directors' present: Josh, Aaron, Brian, Matt, Jerry, Mike, Jackie, and Scott (not present: Ron, Paula, Kim).

Approval of Minutes: Jerry made a motion to approve the October 5th minutes, it was seconded by Mike, all voted aye and the motion carried.

Financial Report: Matt provided the updated financial report. Current overall assets \$63,588.19. Jackie made a motion to approve the report, it was seconded by Mike, all voted aye and the motion carried.

Investment Opportunities: Dan Watren came in to talk about investing a portion of the funds. Suggested we do a Balanced Investment (less risk) with American Funds which has a good upside and great down side protection. Suggested we do Ashare, which is a long term account were the charges decrease with the more that you invest. There is a 5% charge for the first \$25,000 invested and then an ongoing expense of 0.58%.

- We want to make a decision by the end of 2021
- We need to revise a Policy on this for the Chamber – Matt brought in template, we read and updated a few things, will have for next meeting

Village Report: Mike discussed:

- Water main break – call came saying no water in house on Water Street, took 4 days to build back water supply, pip is from the 1960s, hoping to get rid of it
- Electric is very reliable, the flicker on Saturday was D, P,& L
- Reed Avenue – curb is in, asphalt on 17-18th, will go all the way thru
- Hotel Versailles coming along
- Sideliners sold and closes Friday – Mexican coming in – El Camino, remodeling first

School Report: Aaron discussed:

- FFA – national banquet, lots of awards
- Volleyball – Thursday and Saturday, CC- Rahm, Football – Saturday, Band – Sunday
- Newsletter – has news on building project
- Captain Hook – drama club coming soon
- State Report Cards – improved from 2019 (only 8 schools in state) – 7th highest in entire state

New Membership update:

- Chamber Banquet – January 24th, 2022 6-8pm, send invites first of year
- Citizen of the Year – previous nominees – Mike & Carol Shue – Paula going to put a place on website to nominate candidates – Connie McEldowney, Scott putting in paper too
- People Pride and Progress – previous nominees – FFA, Rustic Hope

Fall Social: Went well, Bruns, Homan, Wayne, Mike Bowers

Items from Directors:

- Partners for Progress \$2,500 due – Jerry made motion to approve the donation, it was seconded by Scott, all voted aye and the motion carried.

Adjournment: Matt made a motion to adjourn, Brian seconded it, all voted aye and the motion carried.

The next meeting will be January 5th, 2022

Jeff Lyme, President

Jacquelyn Briscoe, Secretary