

Versailles Area Chamber of Commerce Minutes

December 1st, 2021

Call to Order: Jeff called the meeting to order. Directors' present: Kim, Paula, Scott, Matt, Jackie, Aaron, Brian, Josh, Mike (not present: Jerry, Ron).

Approval of Minutes: Matt made a motion to approve the November 3rd minutes, it was seconded by Brian, all voted aye and the motion carried.

Financial Report: Matt provided the updated financial report. Current overall assets \$60,795.64. Paula made a motion to approve the report, it was seconded by Jackie, all voted aye and the motion carried.

Village Report: Mike discussed:

- Reed Ave- complete- 7 lots- 1 issue for building
- Reed Ave/Franklin- replacing water line
- Phase 2- Condo units-reviewing- hoping to start 2022 Spring
- Hometown X-Mas- great
- Thick route study- options to town
- Garden club- Mothers on Main event 4/30/2022- 9am-3pm
- Mexican Restaurant- 5-6 months

School Report: Aaron discussed:

- Winter sports started, Football ending- State Sat.
- Addition Project~ 10.5-11 million
- Refinanced current debt- millage is less than 3

Investment of Funds:

- Policy – The updated version has been received by all members. Aaron made a motion to approve the policy, it was seconded by Brian, all voted aye and the motion carried.
- Manager – The members nominated Dan Watren (investment specialist). Brian made a motion to approve the position to Dan, it was seconded by Kim, all voted aye and the motion carried
- Amount – The current proposal is to put in \$25,725.06 into the account now and adding \$11,260.53 in April of 2022 (CD2 matures) for a total of \$36,985.00. Jackie made a motion to approve the initial amount of \$25,725.06 for investment, it was seconded by Scott, all voted aye and the motion carried. Aaron made a motion to approve the second amount of \$11,260.53, once it matures, for investment, it was seconded by Kim, all voted aye and the motion carried.

SOCA Benefits for 2022: The Chamber is charged a fee of \$250 to have offer the policy for their members. We can get this money back by promoting 3 programs that SOCA offers. There are nine programs and we chose SOCA Benefit Plan, BWC Group Rating Discount, and strategicHR to promote. Paula will put this information on our Website and Facebook. We can send an email blast to our members as well making them aware of these programs.

Banquet:

- Chamber Banquet – January 24th, 2022 6-8pm, send invites first of year, tickets \$25 (instead of \$20)
- Citizen of the Year – Paula going to put a place on website to nominate candidates, Scott putting in paper too. Deadline for submission is 1/4/22
- People Pride and Progress – Paula going to put a place on website to nominate candidates, Scott putting in paper too. Deadline for submission is 1/4/22

Items from Directors:

- Annual Dues- should we raise them- at a loss each year- discussion about increasing the dues – for individual from \$10 to \$20, all other categories increase by \$25 – Kim made a motion for this increase in yearly dues, is was seconded by Paula, all voted aye and the motion carried.
- Membership – a consensus to push membership earlier in the year for 2022
- Replacing Ron?? A member will reach out to him.

Adjournment: Jackie made a motion to adjourn, Aaron seconded it, all voted aye and the motion carried.

The next meeting will be January 5th, 2022

Jeff Lyme, President

Jacquelyn Briscoe, Secretary